

PRIVACY POLICY

Last updated: July 2026

INTRODUCTION

This Privacy Policy (the “Privacy Policy”) explains how Lithuanian Fintech Association, registered address Gynėjų g. 14, LT-01110, Vilnius, Lithuania, legal entity code 304701279 (the “Association”, “we”, “us”), processes your personal data. It describes how we collect, use, store, share and protect personal data, as well as outlines your rights as a data subject. It also provides information on the purposes, legal grounds, sources, recipients and retention of personal data processing. We process personal data in accordance with applicable legislation, including the General Data Protection Regulation (EU) 2016/679 (GDPR), the Law on Legal Protection of Personal Data of the Republic of Lithuania and other applicable legal acts. In this Privacy Policy, “you” refers to representatives of member organisations, applicants for membership, partners and their representatives, members of governing bodies, event participants, social media users interacting with us, and individuals who contact us or use our website. When you use our website, communicate with us, interact with us via social media or otherwise provide your personal data, you understand that your personal data may be processed as described in this Privacy Policy.

Contact: info@lfa.lt

Website: <https://www.lfa.lt/>

1. DATA CONTROLLER

Lithuanian Fintech Association Legal entity code: 304701279 Address: Gynėjų g. 14, LT-01110, Vilnius, Lithuania

Email: info@lfa.lt

2. PERSONAL DATA AND AGE REQUIREMENTS

Personal data means any information relating to an identified or identifiable natural person. Information that, when combined with other data, can identify a person is also considered personal data. Our services are intended for individuals who are at least 18 years old. If you are between 14 and 18 years old, you should review this Privacy Policy together with a parent or legal guardian. We do not knowingly collect personal data from individuals under the age of 14.

3. DATA WE PROCESS

Category	Personal Data
Basic personal information	Name and surname
Contact details	Email address, phone number, address
Professional information	Job title, organisation, represented entity
Communication data	Emails, correspondence, requests, meeting notes
Cooperation and contract data	Agreements, invoices, payment-related information, cooperation details
Event-related data	Registration data, attendance, participation details, image (photo and/or video), event-related communication
Technical data	IP address, browser and device information, website usage data
Social media data	Profile name, profile photo, public comments, interactions, messages

We process only the personal data necessary for specific purposes and may not process all of the above data in every case.

4. PURPOSES AND LEGAL GROUNDS

4.1 Membership administration and activities

Item	Description
Purpose	Administration of membership and organisation of Association activities
Data subjects	Representatives of member organisations
Personal data	Basic personal information; contact details; professional information; communication data
Source	Directly from you or your organisation
Legal ground	Legal obligation; legitimate interest

4.2 Membership applications

Item	Description
Purpose	Evaluation of applications and communication with applicants
Data subjects	Applicants and their representatives
Personal data	Basic personal information; contact details; professional information
Source	Directly from you
Legal ground	Pre-contractual steps; consent where applicable

4.3 Partners and contracts

Item	Description
Purpose	Conclusion and performance of contracts
Data subjects	Partners and their representatives
Personal data	Basic personal information; contact details; professional information; contract data
Source	Directly from you
Legal ground	Contract; legal obligation; legitimate interest

4.4 Events

Item	Description
Purpose	Organisation and administration of events
Data subjects	Event participants and speakers
Personal data	Basic personal information; contact details; professional information; event participation data; images
Source	Directly from you
Legal ground	Contract; legitimate interest; consent where applicable

4.5 Communication

Item	Description
Purpose	Responding to inquiries and maintaining communication

Data subjects	Individuals contacting the Association
Personal data	Basic personal information; contact details; communication data
Source	Directly from you
Legal ground	Legitimate interest; pre-contractual steps

4.6 Social media management

Item	Description
Purpose	Management of LinkedIn, YouTube and Facebook accounts and communication with users
Data subjects	Social media users interacting with the Association
Personal data	Profile name; profile photo; comments; interactions; messages
Source	From you and/or social media platforms
Legal ground	Legitimate interest
Note	The Association administers only its accounts and not the platforms themselves; processing by platforms is subject to their own privacy policies

5. DATA RECIPIENTS

We may share personal data with:

Recipient category	Description
Public authorities	When required by law
Professional advisors	Legal, financial, auditing
Service providers	IT, hosting, communication services
Partners	Where necessary for cooperation

All recipients are required to ensure confidentiality and appropriate data protection measures.

6. DATA RETENTION

We retain personal data only for as long as necessary for the purposes for which it was collected and processed, including compliance with legal obligations and defence of legal claims.

Data type	Retention period
Membership and governance data	Duration of relationship and as required by law
Contract and partner data	Up to 10 years after contract termination
Communication data	Up to 6 months after last contact
Event-related data	Up to 2 years after the event
Social media data	According to platform rules
Legal obligations	As required by law

7. WEBSITE AND COOKIES

We may collect technical data such as IP address and browsing information. Cookies may be used to ensure proper website functionality and improve user experience. Where required, cookies are used based on your consent.

8. AUTOMATED DECISION-MAKING

We do not use automated decision-making or profiling.

9. YOUR RIGHTS

You have the following rights regarding your personal data:

- the right to access your personal data and obtain a copy of it;
- the right to request correction of inaccurate or incomplete personal data;
- the right to request deletion of your personal data where there is no legal basis for its further processing;
- the right to restrict the processing of your personal data in certain circumstances;
- the right to object to the processing of your personal data where processing is based on legitimate interest;
- the right to receive your personal data in a structured, commonly used and machine-readable format and to transmit it to another controller, where applicable;
- the right to withdraw your consent at any time, where processing is based on consent, without affecting the lawfulness of processing carried out before withdrawal;
- the right to lodge a complaint with the State Data Protection Inspectorate of Lithuania.

To exercise your rights, submit a request to us at info@lfa.lt or by other contact means indicated in this Privacy Policy. We will process your request after verifying your identity. Your request will be fulfilled, or a reasoned refusal will be provided, within 30 calendar days from receipt. This period may be extended where necessary in accordance with applicable legislation. Requests are handled free of charge, unless they are manifestly unfounded or excessive, in which case we may charge a reasonable fee or refuse to act on the request.

10. OBLIGATION TO PROVIDE DATA

Providing personal data may be necessary in order to:

- enter into or perform a contract;
- comply with legal obligations;
- participate in certain activities or services.

If the required personal data is not provided, we may not be able to establish or maintain the relationship or provide certain services.

11. SECURITY

We implement appropriate technical and organisational measures to ensure a level of security appropriate to the risk, including protection against unauthorised or unlawful processing and against accidental loss, destruction or damage of personal data.

12. COMPLAINTS

If you believe that your personal data is processed in violation of applicable laws or your rights, you have the right to submit a complaint to us using the contact details provided in this Privacy Policy. We will review and respond to your complaint within 30 calendar days from receipt. You also have the right to lodge a complaint with the State Data Protection Inspectorate of Lithuania, which is the supervisory authority responsible for personal data protection.

13. CHANGES TO THIS POLICY

We regularly review this Privacy Policy and may update it from time to time in accordance with applicable laws.

The latest version is published on our website and becomes effective upon publication.